

DAKOTA RIDGE COMMONS

AS OF JULY 31, 2017

ASSETS

CASH

1012 CASH-US BANK	15,218.63
1021 RES-US BANK	19,650.38
1022 RES-US CD 123 1/19	25,198.38
1023 RES-US CD 115 1/19	25,198.38

TOTAL CASH 85,265.77

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	229.00
1130 DUE TO RESERVES	12,000.00

TOTAL RECEIVABLES 12,229.00

TOTAL ASSETS 97,494.77

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	5,470.00
2190 DUE FROM OPERATING	12,000.00

TOTAL LIABILITIES 17,470.00

EQUITY

2940 CURRENT EARNINGS	(9,901.16)
2941 CURRENT EARNINGS	9,901.16
2950 RESERVE FUND-PRIOR	108,676.39
2955 RESERVE FUND-CURRENT	(19,362.56)
2960 OPERATING FUND-PRIOR	(18,750.46)
2965 OPERATING FD-CURRENT	9,461.40

TOTAL EQUITY 80,024.77

TOT LIABILITY AND EQUITY 97,494.77

DAKOTA RIDGE COMMONS

Budget Comparison Report
AS OF JULY 31, 2017

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$6,105.00	\$6,105.00	\$0.00	\$42,735.00	\$42,735.00	\$0.00
5215 NSF FEE	0.00	20.00	20.00	0.00	20.00	20.00
5240 CAPITALIZATION	50.00	0.00	(50.00)	350.00	0.00	(350.00)
5245 INTEREST INCOME	0.00	0.25	0.25	8.00	1.81	(6.19)
TOTAL INCOME	6,155.00	6,125.25	(29.75)	43,093.00	42,756.81	(336.19)
EXPENSES						
7030 MANAGEMENT FEES	950.00	950.00	0.00	6,650.00	6,650.00	0.00
7040 LEGAL/COLLECTIONS	10.00	0.00	10.00	70.00	0.00	70.00
7055 AUDIT FEES	0.00	0.00	0.00	350.00	350.00	0.00
7060 PRINTING & COPYING	15.00	5.90	9.10	105.00	36.95	68.05
7062 POSTAGE	25.00	19.55	5.45	175.00	145.57	29.43
7090 MISC-ADMINISTRATIVE	75.00	92.00	(17.00)	525.00	679.00	(154.00)
TOTAL ADMINISTRATIVE	1,075.00	1,067.45	7.55	7,875.00	7,861.52	13.48
7130 INSURANCE	1,600.00	0.00	1,600.00	11,000.00	0.00	11,000.00
TOTAL TAXES & INSURANCE	1,600.00	0.00	1,600.00	11,000.00	0.00	11,000.00
7230 BLDG & FACILITY RPR	300.00	0.00	300.00	2,100.00	0.00	2,100.00
7250 LIGHT MAINTENANCE	100.00	0.00	100.00	700.00	0.00	700.00
7260 GUTTER MAINTENANCE	25.00	0.00	25.00	175.00	0.00	175.00
7270 ROOF REPAIRS	50.00	0.00	50.00	350.00	0.00	350.00
7285 FIRE ALARM MONITOR	403.00	402.50	0.50	2,815.00	2,902.50	(87.50)
7287 FIRE ALARM-TESTING	0.00	0.00	0.00	600.00	0.00	600.00
TOTAL BUILDING MAINT	878.00	402.50	475.50	6,740.00	2,902.50	3,837.50
7321 GAS	60.00	41.03	18.97	420.00	437.90	(17.90)
7322 ELECTRIC	100.00	223.49	(123.49)	700.00	1,161.73	(461.73)
7370 WATER/SEWER	700.00	0.00	700.00	3,800.00	1,802.00	1,998.00
7371 STORM SEWER	0.00	0.00	0.00	752.00	766.80	(14.80)
7380 TRASH REMOVAL	254.00	298.00	(44.00)	1,778.00	2,124.00	(346.00)
TOTAL UTILITIES	1,114.00	562.52	551.48	7,450.00	6,292.43	1,157.57

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7410 LANDSCAPE MAINT	100.00	0.00	100.00	700.00	1,984.00	(1,284.00)
7415 LANDSCAPE CONTRACT	583.00	1,870.75	(1,287.75)	4,081.00	4,676.89	(595.89)
7425 TREE PRUNING	0.00	0.00	0.00	0.00	1,332.00	(1,332.00)
7440 SPRINKLER SYS MAINT	200.00	947.58	(747.58)	700.00	1,901.07	(1,201.07)
TOTAL LANDSCAPE MAINT	883.00	2,818.33	(1,935.33)	5,481.00	9,893.96	(4,412.96)
7525 EXTERMINATING CONTR	0.00	0.00	0.00	200.00	0.00	200.00
TOTAL GROUNDS MAINTENANCE	0.00	0.00	0.00	200.00	0.00	200.00
7615 ASPHALT REPAIRS	1,800.00	0.00	1,800.00	1,800.00	0.00	1,800.00
7630 SNOW REMOVAL	0.00	0.00	0.00	8,700.00	6,345.00	2,355.00
TOTAL SNOW/ROAD MAINT	1,800.00	0.00	1,800.00	10,500.00	6,345.00	4,155.00
TOTAL EXPENSES	7,350.00	4,850.80	2,499.20	49,246.00	33,295.41	15,950.59
NET PROFIT/LOSS	(1,195.00)	1,274.45	2,469.45	(6,153.00)	9,461.40	15,614.40

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9350 INTEREST INCOME	0.00	1.66	1.66	0.00	413.44	413.44
TOTAL REVENUE	0.00	1.66	1.66	0.00	413.44	413.44
EXPENSE						
9542 PAINTING	0.00	0.00	0.00	0.00	19,776.00	(19,776.00)
TOTAL EXPENSES	0.00	0.00	0.00	0.00	19,776.00	(19,776.00)
EXCESS/LOSS OF RESERVES	0.00	1.66	1.66	0.00	(19,362.56)	(19,362.56)