

DAKOTA RIDGE COMMONS

AS OF DECEMBER 31, 2017

ASSETS

CASH

1012 CASH-US BANK	2,645.30
1021 RES-US BANK	10,160.60
1022 RES-US CD 123 1/19	25,198.38
1023 RES-US CD 115 1/19	25,198.38

TOTAL CASH 63,202.66

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	1,032.00
1130 DUE TO RESERVES	21,500.00

TOTAL RECEIVABLES 22,532.00

TOTAL ASSETS 85,734.66

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	229.00
2190 DUE FROM OPERATING	21,500.00

TOTAL LIABILITIES 21,729.00

EQUITY

2940 CURRENT EARNINGS	(25,920.27)
2941 CURRENT EARNINGS	25,920.27
2950 RESERVE FUND-PRIOR	108,676.39
2955 RESERVE FUND-CURRENT	(19,352.34)
2960 OPERATING FUND-PRIOR	(18,750.46)
2965 OPERATING FD-CURRENT	(6,567.93)

TOTAL EQUITY 64,005.66

TOT LIABILITY AND EQUITY 85,734.66

DAKOTA RIDGE COMMONS

Budget Comparison Report

AS OF DECEMBER 31, 2017

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$6,105.00	\$6,105.00	\$0.00	\$73,260.00	\$73,260.00	\$0.00
5215 NSF FEE	0.00	0.00	0.00	0.00	40.00	40.00
5240 CAPITALIZATION	50.00	0.00	(50.00)	600.00	0.00	(600.00)
5245 INTEREST INCOME	0.00	0.04	0.04	8.00	2.06	(5.94)
TOTAL INCOME	6,155.00	6,105.04	(49.96)	73,868.00	73,302.06	(565.94)
EXPENSES						
7030 MANAGEMENT FEES	950.00	950.00	0.00	11,400.00	11,400.00	0.00
7040 LEGAL/COLLECTIONS	10.00	0.00	10.00	120.00	0.00	120.00
7055 AUDIT FEES	0.00	0.00	0.00	350.00	350.00	0.00
7060 PRINTING & COPYING	15.00	6.95	8.05	180.00	72.30	107.70
7062 POSTAGE	25.00	18.61	6.39	300.00	249.71	50.29
7075 LICENSE,PERMITS,DUES	0.00	0.00	0.00	300.00	0.00	300.00
7090 MISC ADMINISTRATIVE	75.00	92.00	(17.00)	900.00	1,164.00	(264.00)
TOTAL ADMINISTRATIVE	1,075.00	1,067.56	7.44	13,550.00	13,236.01	313.99
7130 INSURANCE	1,600.00	0.00	1,600.00	19,000.00	18,890.56	109.44
TOTAL TAXES & INSURANCE	1,600.00	0.00	1,600.00	19,000.00	18,890.56	109.44
7230 BLDG & FACILITY RPR	300.00	0.00	300.00	3,600.00	1,985.09	1,614.91
7250 LIGHT MAINTENANCE	100.00	0.00	100.00	1,200.00	0.00	1,200.00
7260 GUTTER MAINTENANCE	25.00	0.00	25.00	300.00	0.00	300.00
7270 ROOF REPAIRS	50.00	0.00	50.00	600.00	1,220.00	(620.00)
7285 FIRE ALARM MONITOR	403.00	237.50	165.50	4,830.00	4,347.50	482.50
7287 FIRE ALARM-TESTING	0.00	0.00	0.00	600.00	0.00	600.00
TOTAL BUILDING MAINT	878.00	237.50	640.50	11,130.00	7,552.59	3,577.41
7321 GAS	60.00	0.00	60.00	720.00	648.36	71.64
7322 ELECTRIC	100.00	0.00	100.00	1,200.00	2,037.31	(837.31)
7370 WATER/SEWER	300.00	182.03	117.97	6,400.00	8,298.83	(1,898.83)
7371 STORM SEWER	0.00	0.00	0.00	752.00	766.80	(14.80)
7380 TRASH REMOVAL	254.00	270.00	(16.00)	3,048.00	3,530.00	(482.00)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
TOTAL UTILITIES	714.00	452.03	261.97	12,120.00	15,281.30	(3,161.30)
7410 LANDSCAPE MAINT	100.00	0.00	100.00	1,200.00	2,561.00	(1,361.00)
7415 LANDSCAPE CONTRACT	583.00	0.00	583.00	6,996.00	8,418.37	(1,422.37)
7425 TREE PRUNING	0.00	0.00	0.00	0.00	1,332.00	(1,332.00)
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	1,200.00	5,137.66	(3,937.66)
TOTAL LANDSCAPE MAINT	683.00	0.00	683.00	9,396.00	17,449.03	(8,053.03)
7525 EXTERMINATING CONTR	100.00	0.00	100.00	300.00	0.00	300.00
7526 PEST CONTROL	0.00	0.00	0.00	0.00	480.00	(480.00)
TOTAL GROUNDS MAINTENANCE	100.00	0.00	100.00	300.00	480.00	(180.00)
7615 ASPHALT REPAIRS	0.00	0.00	0.00	3,600.00	0.00	3,600.00
7625 ICEMELT & SAND	240.00	0.00	240.00	240.00	0.00	240.00
7630 SNOW REMOVAL	900.00	0.00	900.00	9,600.00	6,345.00	3,255.00
TOTAL SNOW/ROAD MAINT	1,140.00	0.00	1,140.00	13,440.00	6,345.00	7,095.00
7710 SECURITY SERVICE	0.00	0.00	0.00	0.00	635.50	(635.50)
TOTAL OTHER EXPENSES	0.00	0.00	0.00	0.00	635.50	(635.50)
TOTAL EXPENSES	6,190.00	1,757.09	4,432.91	78,936.00	79,869.99	(933.99)
NET PROFIT/LOSS	(35.00)	4,347.95	4,382.95	(5,068.00)	(6,567.93)	(1,499.93)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9350 INTEREST INCOME	0.00	0.86	0.86	0.00	423.66	423.66
TOTAL REVENUE	0.00	0.86	0.86	0.00	423.66	423.66
EXPENSE						
9542 PAINTING	0.00	0.00	0.00	0.00	19,776.00	(19,776.00)
TOTAL EXPENSES	0.00	0.00	0.00	0.00	19,776.00	(19,776.00)
EXCESS/LOSS OF RESERVES	0.00	0.86	0.86	0.00	(19,352.34)	(19,352.34)