

DAKOTA RIDGE COMMONS

AS OF MAY 31, 2017

**ASSETS**

<b>CASH</b>		
1012 CASH-US BANK	13,065.72	
1021 RES-US BANK	39,422.79	
1022 RES-US CD 123 6/17	25,000.00	
1023 RES-US CD 115 6/17	25,000.00	
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<b>TOTAL CASH</b>		102,488.51
<b>ACCOUNTS RECEIVABLE</b>		
1110 DUES RECEIVABLE	1,312.00	
1130 DUE TO RESERVES	12,000.00	
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<b>TOTAL RECEIVABLES</b>		13,312.00
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<b>TOTAL ASSETS</b>		<u>115,800.51</u>

**LIABILITIES & EQUITY**

<b>CURRENT LIABILITIES</b>		
2115 PREPAID ASSESSMENTS	8,732.00	
2190 DUE FROM OPERATING	12,000.00	
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<b>TOTAL LIABILITIES</b>		20,732.00
<b>EQUITY</b>		
2940 CURRENT EARNINGS	5,142.58	
2941 CURRENT EARNINGS	(5,142.58)	
2950 RESERVE FUND-PRIOR	108,676.39	
2955 RESERVE FUND-CURRENT	13.09	
2960 OPERATING FUND-PRIOR	(18,750.46)	
2965 OPERATING FD-CURRENT	5,129.49	
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<b>TOTAL EQUITY</b>		95,068.51
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<b>TOT LIABILITY AND EQUITY</b>		<u>115,800.51</u>

DAKOTA RIDGE COMMONS

Budget Comparison Report

AS OF MAY 31, 2017

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$6,105.00	\$6,105.00	\$0.00	\$30,525.00	\$30,525.00	\$0.00
5240 CAPITALIZATION	50.00	0.00	(50.00)	250.00	0.00	(250.00)
5245 INTEREST INCOME	0.00	0.27	0.27	8.00	1.22	(6.78)
<b>TOTAL INCOME</b>	<b>6,155.00</b>	<b>6,105.27</b>	<b>(49.73)</b>	<b>30,783.00</b>	<b>30,526.22</b>	<b>(256.78)</b>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	950.00	950.00	0.00	4,750.00	4,750.00	0.00
7040 LEGAL/COLLECTIONS	10.00	0.00	10.00	50.00	0.00	50.00
7055 AUDIT FEES	0.00	0.00	0.00	350.00	350.00	0.00
7060 PRINTING & COPYING	15.00	1.30	13.70	75.00	29.10	45.90
7062 POSTAGE	25.00	14.24	10.76	125.00	103.50	21.50
7090 MISC ADMINISTRATIVE	75.00	92.00	(17.00)	375.00	495.00	(120.00)
<b>TOTAL ADMINISTRATIVE</b>	<b>1,075.00</b>	<b>1,057.54</b>	<b>17.46</b>	<b>5,725.00</b>	<b>5,727.60</b>	<b>(2.60)</b>
7130 INSURANCE	1,500.00	0.00	1,500.00	7,800.00	0.00	7,800.00
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>1,500.00</b>	<b>0.00</b>	<b>1,500.00</b>	<b>7,800.00</b>	<b>0.00</b>	<b>7,800.00</b>
7230 BLDG & FACILITY RPR	300.00	0.00	300.00	1,500.00	0.00	1,500.00
7250 LIGHT MAINTENANCE	100.00	0.00	100.00	500.00	0.00	500.00
7260 GUTTER MAINTENANCE	25.00	0.00	25.00	125.00	0.00	125.00
7270 ROOF REPAIRS	50.00	0.00	50.00	250.00	0.00	250.00
7285 FIRE ALARM MONITOR	402.00	402.50	(0.50)	2,010.00	2,097.50	(87.50)
7287 FIRE ALARM-TESTING	600.00	0.00	600.00	600.00	0.00	600.00
<b>TOTAL BUILDING MAINT</b>	<b>1,477.00</b>	<b>402.50</b>	<b>1,074.50</b>	<b>4,985.00</b>	<b>2,097.50</b>	<b>2,887.50</b>
7321 GAS	60.00	41.03	18.97	300.00	355.38	(55.38)
7322 ELECTRIC	100.00	142.33	(42.33)	500.00	796.05	(296.05)
7370 WATER/SEWER	700.00	234.03	465.97	2,400.00	886.77	1,513.23
7371 STORM SEWER	0.00	766.80	(766.80)	752.00	766.80	(14.80)
7380 TRASH REMOVAL	254.00	270.00	(16.00)	1,270.00	1,556.00	(286.00)
<b>TOTAL UTILITIES</b>	<b>1,114.00</b>	<b>1,454.19</b>	<b>(340.19)</b>	<b>5,222.00</b>	<b>4,361.00</b>	<b>861.00</b>

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7410 LANDSCAPE MAINT	100.00	0.00	100.00	500.00	1,984.00	(1,484.00)
7415 LANDSCAPE CONTRACT	583.00	935.38	(352.38)	2,915.00	2,806.14	108.86
7425 TREE PRUNING	0.00	292.00	(292.00)	0.00	1,332.00	(1,332.00)
7440 SPRINKLER SYS MAINT	300.00	743.49	(443.49)	300.00	743.49	(443.49)
<b>TOTAL LANDSCAPE MAINT</b>	<b>983.00</b>	<b>1,970.87</b>	<b>(987.87)</b>	<b>3,715.00</b>	<b>6,865.63</b>	<b>(3,150.63)</b>
7525 EXTERMINATING CONTR	0.00	0.00	0.00	100.00	0.00	100.00
<b>TOTAL GROUNDS MAINTENANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>	<b>100.00</b>
7630 SNOW REMOVAL	0.00	762.50	(762.50)	8,700.00	6,345.00	2,355.00
<b>TOTAL SNOW/ROAD MAINT</b>	<b>0.00</b>	<b>762.50</b>	<b>(762.50)</b>	<b>8,700.00</b>	<b>6,345.00</b>	<b>2,355.00</b>
<b>TOTAL EXPENSES</b>	<b>6,149.00</b>	<b>5,647.60</b>	<b>501.40</b>	<b>36,247.00</b>	<b>25,396.73</b>	<b>10,850.27</b>
<b>NET PROFIT/LOSS</b>	<b>6.00</b>	<b>457.67</b>	<b>451.67</b>	<b>(5,464.00)</b>	<b>5,129.49</b>	<b>10,593.49</b>

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<b>RESERVE REVENUE</b>						
9350 INTEREST INCOME	0.00	3.34	3.34	0.00	13.09	13.09
<b>TOTAL REVENUE</b>	0.00	3.34	3.34	0.00	13.09	13.09
<b>EXPENSE</b>						
<b>RESERVE EXPENSE</b>						
<b>EXCESS/LOSS OF RESERVES</b>	0.00	3.34	3.34	0.00	13.09	13.09