

DAKOTA RIDGE COMMONS

AS OF SEPTEMBER 30, 2016

**ASSETS**

| CASH                       |                             |
|----------------------------|-----------------------------|
| 1012 CASH-US BANK          | 10,659.70                   |
| 1021 RES-US BANK           | 51,403.93                   |
| 1022 RES-US CD 123 6/17    | 25,000.00                   |
| 1023 RES-US CD 115 6/17    | <u>25,000.00</u>            |
| <b>TOTAL CASH</b>          | <u>112,063.63</u>           |
| <b>ACCOUNTS RECEIVABLE</b> | <u>                    </u> |
| <b>TOTAL ASSETS</b>        | <u>112,063.63</u>           |

**LIABILITIES & EQUITY**

| CURRENT LIABILITIES             |                   |
|---------------------------------|-------------------|
| 2115 PREPAID ASSESSMENTS        | <u>6,383.00</u>   |
| <b>TOTAL LIABILITIES</b>        | <u>6,383.00</u>   |
| <b>EQUITY</b>                   |                   |
| 2940 CURRENT EARNINGS           | 2,180.00          |
| 2941 CURRENT EARNINGS           | (2,180.00)        |
| 2950 RESERVE FUND-PRIOR         | 108,651.44        |
| 2955 RESERVE FUND-CURRENT       | 19.18             |
| 2960 OPERATING FUND-PRIOR       | (5,150.81)        |
| 2965 OPERATING FD-CURRENT       | <u>2,160.82</u>   |
| <b>TOTAL EQUITY</b>             | <u>105,680.63</u> |
| <b>TOT LIABILITY AND EQUITY</b> | <u>112,063.63</u> |

DAKOTA RIDGE COMMONS

Budget Comparison Report  
AS OF SEPTEMBER 30, 2016

PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

|                                    | BUDGET          | ACTUAL          | CURR. VARIANCE    | YTD BUDGET       | YTD ACTUAL       | YTD VARIANCE     |
|------------------------------------|-----------------|-----------------|-------------------|------------------|------------------|------------------|
| <b>INCOME</b>                      |                 |                 |                   |                  |                  |                  |
| 5110 ASSESSMENTS                   | \$5,706.00      | \$5,706.00      | \$0.00            | \$51,354.00      | \$51,354.00      | \$0.00           |
| 5240 CAPITALIZATION                | 0.00            | 0.00            | 0.00              | 0.00             | 1,116.00         | 1,116.00         |
| 5245 INTEREST INCOME               | 0.00            | 0.21            | 0.21              | 8.00             | 2.46             | (5.54)           |
| <b>TOTAL INCOME</b>                | <b>5,706.00</b> | <b>5,706.21</b> | <b>0.21</b>       | <b>51,362.00</b> | <b>52,472.46</b> | <b>1,110.46</b>  |
| <b>EXPENSES</b>                    |                 |                 |                   |                  |                  |                  |
| 7030 MANAGEMENT FEES               | 900.00          | 900.00          | 0.00              | 8,100.00         | 8,100.00         | 0.00             |
| 7040 LEGAL/COLLECTIONS             | 10.00           | 0.00            | 10.00             | 90.00            | 0.00             | 90.00            |
| 7055 AUDIT FEES                    | 0.00            | 0.00            | 0.00              | 350.00           | 355.00           | (5.00)           |
| 7060 PRINTING & COPYING            | 15.00           | 6.95            | 8.05              | 135.00           | 192.23           | (57.23)          |
| 7062 POSTAGE                       | 25.00           | 17.27           | 7.73              | 225.00           | 201.25           | 23.75            |
| 7090 MISC ADMINISTRATIVE           | 75.00           | 62.00           | 13.00             | 675.00           | 643.00           | 32.00            |
| <b>TOTAL ADMINISTRATIVE</b>        | <b>1,025.00</b> | <b>986.22</b>   | <b>38.78</b>      | <b>9,575.00</b>  | <b>9,491.48</b>  | <b>83.52</b>     |
| 7130 INSURANCE                     | 1,400.00        | 0.00            | 1,400.00          | 12,832.00        | 0.00             | 12,832.00        |
| <b>TOTAL TAXES &amp; INSURANCE</b> | <b>1,400.00</b> | <b>0.00</b>     | <b>1,400.00</b>   | <b>12,832.00</b> | <b>0.00</b>      | <b>12,832.00</b> |
| 7230 BLDG & FACILITY RPR           | 500.00          | 0.00            | 500.00            | 4,500.00         | 2,447.00         | 2,053.00         |
| 7250 LIGHT MAINTENANCE             | 50.00           | 0.00            | 50.00             | 450.00           | 3,504.45         | (3,054.45)       |
| 7260 GUTTER MAINTENANCE            | 25.00           | 0.00            | 25.00             | 225.00           | 0.00             | 225.00           |
| 7270 ROOF REPAIRS                  | 50.00           | 0.00            | 50.00             | 450.00           | 470.00           | (20.00)          |
| 7285 FIRE ALARM MONITOR            | 403.00          | 617.50          | (214.50)          | 3,621.00         | 4,382.50         | (761.50)         |
| 7287 FIRE ALARM-TESTING            | 0.00            | 0.00            | 0.00              | 1,500.00         | 0.00             | 1,500.00         |
| <b>TOTAL BUILDING MAINT</b>        | <b>1,028.00</b> | <b>617.50</b>   | <b>410.50</b>     | <b>10,746.00</b> | <b>10,803.95</b> | <b>(57.95)</b>   |
| 7320 GAS/ELECTRIC                  | 0.00            | 0.00            | 0.00              | 0.00             | 590.85           | (590.85)         |
| 7321 GAS                           | 50.00           | 41.07           | 8.93              | 450.00           | 286.62           | 163.38           |
| 7322 ELECTRIC                      | 100.00          | 74.17           | 25.83             | 1,050.00         | 480.06           | 569.94           |
| 7370 WATER/SEWER                   | 600.00          | 1,959.25        | (1,359.25)        | 4,700.00         | 5,567.74         | (867.74)         |
| 7371 STORM SEWER                   | 0.00            | 0.00            | 0.00              | 737.00           | 751.74           | (14.74)          |
| 7380 TRASH REMOVAL                 | 239.00          | 254.00          | (15.00)           | 2,151.00         | 2,326.00         | (175.00)         |
| <b>TOTAL UTILITIES</b>             | <b>989.00</b>   | <b>2,328.49</b> | <b>(1,339.49)</b> | <b>9,088.00</b>  | <b>10,003.01</b> | <b>(915.01)</b>  |

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WESTERN STATES PROPERTY SERVICES, INC.

|                                  | BUDGET          | ACTUAL          | CURR. VARIANCE  | YTD BUDGET        | YTD ACTUAL       | YTD VARIANCE      |
|----------------------------------|-----------------|-----------------|-----------------|-------------------|------------------|-------------------|
| 7410 LANDSCAPE MAINT             | 100.00          | 0.00            | 100.00          | 900.00            | 0.00             | 900.00            |
| 7415 LANDSCAPE CONTRACT          | 583.00          | 874.25          | (291.25)        | 5,247.00          | 6,119.75         | (872.75)          |
| 7430 TREE/SHRUB INSTALL          | 0.00            | 0.00            | 0.00            | 0.00              | 788.00           | (798.00)          |
| 7440 SPRINKLER SYS MAINT         | 200.00          | 0.00            | 200.00          | 1,300.00          | 955.45           | 344.55            |
| <b>TOTAL LANDSCAPE MAINT</b>     | <b>883.00</b>   | <b>874.25</b>   | <b>8.75</b>     | <b>7,447.00</b>   | <b>7,873.20</b>  | <b>(426.20)</b>   |
| 7515 CONCRETE REPAIRS            | 0.00            | 0.00            | 0.00            | 0.00              | 1,930.00         | (1,930.00)        |
| 7525 EXTERMINATING CONTR         | 0.00            | 0.00            | 0.00            | 200.00            | 0.00             | 200.00            |
| 7526 PEST CONTROL                | 0.00            | 300.00          | (300.00)        | 0.00              | 670.00           | (670.00)          |
| <b>TOTAL GROUNDS MAINTENANCE</b> | <b>0.00</b>     | <b>300.00</b>   | <b>(300.00)</b> | <b>200.00</b>     | <b>2,600.00</b>  | <b>(2,400.00)</b> |
| 7615 ASPHALT REPAIRS             | 0.00            | 0.00            | 0.00            | 3,600.00          | 500.00           | 3,100.00          |
| 7630 SNOW REMOVAL                | 0.00            | 0.00            | 0.00            | 6,500.00          | 9,040.00         | (2,540.00)        |
| <b>TOTAL SNOW/ROAD MAINT</b>     | <b>0.00</b>     | <b>0.00</b>     | <b>0.00</b>     | <b>10,100.00</b>  | <b>9,540.00</b>  | <b>560.00</b>     |
| <b>TOTAL EXPENSES</b>            | <b>5,325.00</b> | <b>5,106.46</b> | <b>218.54</b>   | <b>59,988.00</b>  | <b>50,311.64</b> | <b>9,676.36</b>   |
| <b>NET PROFIT/LOSS</b>           | <b>381.00</b>   | <b>599.75</b>   | <b>218.75</b>   | <b>(8,626.00)</b> | <b>2,160.82</b>  | <b>10,786.82</b>  |

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|                                | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|--------------------------------|--------|--------|----------------|------------|------------|--------------|
| <b>RESERVE REVENUE</b>         |        |        |                |            |            |              |
| 9360 INTEREST INCOME           | 0.00   | 2.10   | 2.10           | 0.00       | 19.18      | 19.18        |
| <b>TOTAL REVENUE</b>           | 0.00   | 2.10   | 2.10           | 0.00       | 19.18      | 19.18        |
| <b>EXPENSE</b>                 |        |        |                |            |            |              |
| <b>RESERVE EXPENSE</b>         |        |        |                |            |            |              |
| <b>EXCESS/LOSS OF RESERVES</b> | 0.00   | 2.10   | 2.10           | 0.00       | 19.18      | 19.18        |