

DAKOTA RIDGE COMMONS

AS OF OCTOBER 31, 2016

ASSETS

CASH		
1012 CASH-US BANK	8,732.14	
1021 RES-US BANK	51,406.10	
1022 RES-US CD 123 6/17	25,000.00	
1023 RES-US CD 115 6/17	<u>25,000.00</u>	
TOTAL CASH		<u>110,138.24</u>
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	<u>214.00</u>	
TOTAL RECEIVABLES		<u>214.00</u>
TOTAL ASSETS		<u><u>110,352.24</u></u>

LIABILITIES & EQUITY

CURRENT LIABILITIES		
2115 PREPAID ASSESSMENTS	<u>3,940.00</u>	
TOTAL LIABILITIES		<u>3,940.00</u>
EQUITY		
2940 CURRENT EARNINGS	2,911.61	
2941 CURRENT EARNINGS	(2,911.61)	
2950 RESERVE FUND-PRIOR	108,651.44	
2955 RESERVE FUND-CURRENT	21.35	
2960 OPERATING FUND-PRIOR	(5,150.81)	
2965 OPERATING FD-CURRENT	<u>2,890.26</u>	
TOTAL EQUITY		<u>106,412.24</u>
TOT LIABILITY AND EQUITY		<u><u>110,352.24</u></u>

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Budget Comparison Report
AS OF OCTOBER 31, 2016

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$5,706.00	\$5,706.00	\$0.00	\$57,060.00	\$57,060.00	\$0.00
5240 CAPITALIZATION	0.00	0.00	0.00	0.00	1,116.00	1,116.00
5245 INTEREST INCOME	0.00	0.14	0.14	8.00	2.60	(5.40)
TOTAL INCOME	5,706.00	5,706.14	0.14	57,068.00	58,178.60	1,110.60
EXPENSES						
7030 MANAGEMENT FEES	900.00	900.00	0.00	9,000.00	9,000.00	0.00
7040 LEGAL/COLLECTIONS	10.00	0.00	10.00	100.00	0.00	100.00
7055 AUDIT FEES	0.00	0.00	0.00	350.00	355.00	(5.00)
7060 PRINTING & COPYING	15.00	6.95	8.05	150.00	199.18	(49.18)
7062 POSTAGE	25.00	22.14	2.86	250.00	223.39	26.61
7075 LICENSE,PERMITS,DUES	300.00	0.00	300.00	300.00	0.00	300.00
7090 MISC ADMINISTRATIVE	75.00	62.00	13.00	750.00	705.00	45.00
TOTAL ADMINISTRATIVE	1,325.00	991.09	333.91	10,900.00	10,482.57	417.43
7130 INSURANCE	1,400.00	0.00	1,400.00	14,232.00	0.00	14,232.00
TOTAL TAXES & INSURANCE	1,400.00	0.00	1,400.00	14,232.00	0.00	14,232.00
7230 BLDG & FACILITY RPR	500.00	0.00	500.00	5,000.00	2,447.00	2,553.00
7250 LIGHT MAINTENANCE	50.00	0.00	50.00	500.00	3,504.45	(3,004.45)
7260 GUTTER MAINTENANCE	25.00	0.00	25.00	250.00	0.00	250.00
7270 ROOF REPAIRS	50.00	0.00	50.00	500.00	470.00	30.00
7285 FIRE ALARM MONITOR	403.00	402.50	0.50	4,024.00	4,785.00	(761.00)
7287 FIRE ALARM-TESTING	0.00	0.00	0.00	1,500.00	0.00	1,500.00
TOTAL BUILDING MAINT	1,028.00	402.50	625.50	11,774.00	11,206.45	567.55
7320 GAS/ELECTRIC	0.00	0.00	0.00	0.00	590.85	(590.85)
7321 GAS	50.00	41.07	8.93	500.00	327.69	172.31
7322 ELECTRIC	100.00	88.74	11.26	1,150.00	568.80	581.20
7370 WATER/SEWER	600.00	1,170.05	(570.05)	5,300.00	6,737.79	(1,437.79)
7371 STORM SEWER	0.00	0.00	0.00	737.00	751.74	(14.74)
7380 TRASH REMOVAL	239.00	254.00	(15.00)	2,390.00	2,580.00	(190.00)

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TOTAL UTILITIES	989.00	1,553.86	(564.86)	10,077.00	11,556.87	(1,479.87)
7410 LANDSCAPE MAINT	100.00	0.00	100.00	1,000.00	0.00	1,000.00
7415 LANDSCAPE CONTRACT	583.00	874.25	(291.25)	5,830.00	6,994.00	(1,164.00)
7430 TREE/SHRUB INSTALL	0.00	0.00	0.00	0.00	798.00	(798.00)
7440 SPRINKLER SYS MAINT	200.00	0.00	200.00	1,500.00	955.45	544.55
TOTAL LANDSCAPE MAINT	883.00	874.25	8.75	8,330.00	8,747.45	(417.45)
7515 CONCRETE REPAIRS	0.00	0.00	0.00	0.00	1,930.00	(1,930.00)
7525 EXTERMINATING CONTR	0.00	0.00	0.00	200.00	0.00	200.00
7526 PEST CONTROL	0.00	0.00	0.00	0.00	670.00	(670.00)
TOTAL GROUNDS MAINTENANCE	0.00	0.00	0.00	200.00	2,600.00	(2,400.00)
7615 ASPHALT REPAIRS	0.00	0.00	0.00	3,600.00	500.00	3,100.00
7630 SNOW REMOVAL	0.00	1,155.00	(1,155.00)	6,500.00	10,195.00	(3,695.00)
TOTAL SNOW/ROAD MAINT	0.00	1,155.00	(1,155.00)	10,100.00	10,695.00	(595.00)
TOTAL EXPENSES	5,625.00	4,976.70	648.30	65,613.00	55,288.34	10,324.66
NET PROFIT/LOSS	81.00	729.44	648.44	(8,545.00)	2,890.26	11,435.26

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	BUDGET	ACTUAL	CJRR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9350 INTEREST INCOME	0.00	2.17	2.17	0.00	21.35	21.35
TOTAL REVENUE	0.00	2.17	2.17	0.00	21.35	21.35
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	0.00	2.17	2.17	0.00	21.35	21.35