

DAKOTA RIDGE COMMONS

AS OF MARCH 31, 2015

**ASSETS**

<b>CASH</b>		
1012 CASH-US BANK	20,777.95	
1021 RES-US BANK	<u>101,350.03</u>	
<b>TOTAL CASH</b>		<u>122,127.98</u>
<b>ACCOUNTS RECEIVABLE</b>		
<b>TOTAL ASSETS</b>		<u><u>122,127.98</u></u>

**LIABILITIES & EQUITY**

<b>CURRENT LIABILITIES</b>		
2115 PREPAID ASSESSMENTS	<u>10,482.00</u>	
<b>TOTAL LIABILITIES</b>		<u>10,482.00</u>
<b>EQUITY</b>		
2940 CURRENT EARNINGS	(2,029.18)	
2941 CURRENT EARNINGS	2,029.18	
2950 RESERVE FUND-PRIOR	108,604.24	
2955 RESERVE FUND-CURRENT	12.48	
2960 OPERATING FUND-PRIOR	5,070.92	
2965 OPERATING FD-CURRENT	<u>(2,041.66)</u>	
<b>TOTAL EQUITY</b>		<u>111,645.98</u>
<b>TOT LIABILITY AND EQUITY</b>		<u><u>122,127.98</u></u>

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Budget Comparison Report  
AS OF MARCH 31, 2015

PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$5,706.00	\$5,706.00	\$0.00	\$17,118.00	\$17,118.00	\$0.00
5245 INTEREST INCOME	0.00	0.61	0.61	0.00	1.83	1.83
<b>TOTAL INCOME</b>	<b>5,706.00</b>	<b>5,706.61</b>	<b>0.61</b>	<b>17,118.00</b>	<b>17,119.83</b>	<b>1.83</b>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	900.00	900.00	0.00	2,700.00	2,700.00	0.00
7055 AUDIT FEES	0.00	0.00	0.00	0.00	350.00	(350.00)
7060 PRINTING & COPYING	13.00	6.95	6.05	39.00	21.00	18.00
7062 POSTAGE	25.00	21.04	3.96	75.00	68.94	6.06
7090 MISC ADMINISTRATIVE	50.00	57.00	(7.00)	150.00	226.00	(76.00)
<b>TOTAL ADMINISTRATIVE</b>	<b>988.00</b>	<b>984.99</b>	<b>3.01</b>	<b>2,964.00</b>	<b>3,365.94</b>	<b>(401.94)</b>
7130 INSURANCE	1,300.00	0.00	1,300.00	4,513.00	0.00	4,513.00
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>1,300.00</b>	<b>0.00</b>	<b>1,300.00</b>	<b>4,513.00</b>	<b>0.00</b>	<b>4,513.00</b>
7230 BLDG & FACILITY RPR	50.00	3,456.12	(3,406.12)	150.00	4,289.74	(4,139.74)
7250 LIGHT MAINTENANCE	75.00	0.00	75.00	225.00	0.00	225.00
7260 GUTTER MAINTENANCE	25.00	0.00	25.00	75.00	0.00	75.00
7270 ROOF REPAIRS	50.00	0.00	50.00	150.00	785.00	(635.00)
7285 FIRE ALARM MONITOR	402.00	402.50	(0.50)	1,206.00	1,207.50	(1.50)
7290 OTHER BUILDING MAINT	0.00	0.00	0.00	0.00	168.00	(168.00)
<b>TOTAL BUILDING MAINT</b>	<b>602.00</b>	<b>3,858.62</b>	<b>(3,256.62)</b>	<b>1,806.00</b>	<b>6,450.24</b>	<b>(4,644.24)</b>
7320 GAS/ELECTRIC	0.00	179.40	(179.40)	0.00	578.03	(578.03)
7321 GAS	75.00	0.00	75.00	225.00	0.00	225.00
7322 ELECTRIC	100.00	0.00	100.00	300.00	0.00	300.00
7370 WATER/SEWER	600.00	102.00	498.00	1,400.00	281.28	1,118.72
7371 STORM SEWER	0.00	0.00	0.00	691.00	0.00	691.00
7380 TRASH REMOVAL	250.00	239.00	11.00	750.00	717.00	33.00
<b>TOTAL UTILITIES</b>	<b>1,025.00</b>	<b>520.40</b>	<b>504.60</b>	<b>3,366.00</b>	<b>1,576.31</b>	<b>1,789.69</b>
7410 LANDSCAPE MAINT	100.00	0.00	100.00	300.00	0.00	300.00

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7415 LANDSCAPE CONTRACT	750.00	0.00	750.00	2,250.00	1,349.00	901.00
<b>TOTAL LANDSCAPE MAINT</b>	850.00	0.00	850.00	2,550.00	1,349.00	1,201.00
7525 EXTERMINATING CONTR	0.00	0.00	0.00	100.00	0.00	100.00
<b>TOTAL GROUNDS MAINTENANCE</b>	0.00	0.00	0.00	100.00	0.00	100.00
7630 SNOW REMOVAL	1,500.00	3,480.00	(1,980.00)	5,500.00	6,420.00	(920.00)
<b>TOTAL SNOW/ROAD MAINT</b>	1,500.00	3,480.00	(1,980.00)	5,500.00	6,420.00	(920.00)
<b>TOTAL EXPENSES</b>	6,265.00	8,844.01	(2,579.01)	20,799.00	19,161.49	1,637.51
<b>NET PROFIT/LOSS</b>	(559.00)	(3,137.40)	(2,578.40)	(3,681.00)	(2,041.66)	1,639.34

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<b>RESERVE REVENUE</b>						
9360 INTEREST INCOME	0.00	4.30	4.30	0.00	12.48	12.48
<b>TOTAL REVENUE</b>	0.00	4.30	4.30	0.00	12.48	12.48
<b>EXPENSE</b>						
<b>RESERVE EXPENSE</b>						
<b>EXCESS/LOSS OF RESERVES</b>	0.00	4.30	4.30	0.00	12.48	12.48