

DAKOTA RIDGE COMMONS

AS OF FEBRUARY 29, 2016

ASSETS

CASH		
1012 CASH-US BANK	18,475.75	
1021 RES-US BANK	51,388.95	
1022 RES-US CD 123 6/17	25,000.00	
1023 RES-US CD 115 6/17	<u>25,000.00</u>	
TOTAL CASH		<u>119,864.70</u>
ACCOUNTS RECEIVABLE		
TOTAL ASSETS		<u><u>119,864.70</u></u>
 LIABILITIES & EQUITY		
CURRENT LIABILITIES		
2115 PREPAID ASSESSMENTS	<u>14,299.00</u>	
TOTAL LIABILITIES		<u>14,299.00</u>
EQUITY		
2940 CURRENT EARNINGS	2,065.07	
2941 CURRENT EARNINGS	(2,065.07)	
2950 RESERVE FUND-PRIOR	108,651.44	
2955 RESERVE FUND-CURRENT	4.20	
2960 OPERATING FUND-PRIOR	(5,150.81)	
2965 OPERATING FD-CURRENT	<u>2,060.87</u>	
TOTAL EQUITY		<u>105,565.70</u>
TOT LIABILITY AND EQUITY		<u><u>119,864.70</u></u>

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Budget Comparison Report
AS OF FEBRUARY 29, 2016

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$5,706.00	\$5,706.00	\$0.00	\$11,412.00	\$11,412.00	\$0.00
5245 INTEREST INCOME	0.00	0.32	0.32	8.00	0.59	(7.41)
TOTAL INCOME	5,706.00	5,706.32	0.32	11,420.00	11,412.59	(7.41)
EXPENSES						
7030 MANAGEMENT FEES	900.00	900.00	0.00	1,800.00	1,800.00	0.00
7040 LEGAL/COLLECTIONS	10.00	0.00	10.00	20.00	0.00	20.00
7060 PRINTING & COPYING	15.00	6.95	8.05	30.00	13.90	16.10
7062 POSTAGE	25.00	24.36	0.64	50.00	48.70	1.30
7090 MISC ADMINISTRATIVE	75.00	92.00	(17.00)	150.00	184.00	(34.00)
TOTAL ADMINISTRATIVE	1,025.00	1,023.31	1.69	2,050.00	2,046.60	3.40
7130 INSURANCE	1,632.00	0.00	1,632.00	3,032.00	0.00	3,032.00
TOTAL TAXES & INSURANCE	1,632.00	0.00	1,632.00	3,032.00	0.00	3,032.00
7230 BLDG & FACILITY RPR	500.00	2,162.00	(1,662.00)	1,000.00	2,162.00	(1,162.00)
7250 LIGHT MAINTENANCE	50.00	0.00	50.00	100.00	0.00	100.00
7260 GUTTER MAINTENANCE	25.00	0.00	25.00	50.00	0.00	50.00
7270 ROOF REPAIRS	50.00	0.00	50.00	100.00	245.00	(145.00)
7285 FIRE ALARM MONITOR	402.00	402.50	(0.50)	804.00	985.00	(181.00)
TOTAL BUILDING MAINT	1,027.00	2,564.50	(1,537.50)	2,054.00	3,392.00	(1,338.00)
7320 GAS/ELECTRIC	0.00	0.00	0.00	0.00	213.17	(213.17)
7321 GAS	50.00	120.85	(70.85)	100.00	120.85	(20.85)
7322 ELECTRIC	150.00	92.64	57.36	300.00	92.64	207.36
7370 WATER/SEWER	350.00	88.54	261.46	700.00	194.96	505.04
7371 STORM SEWER	737.00	0.00	737.00	737.00	0.00	737.00
7380 TRASH REMOVAL	239.00	0.00	239.00	478.00	239.00	239.00
TOTAL UTILITIES	1,526.00	302.03	1,223.97	2,315.00	860.62	1,454.38
7410 LANDSCAPE MAINT	100.00	0.00	100.00	200.00	0.00	200.00
7415 LANDSCAPE CONTRACT	583.00	0.00	583.00	1,166.00	0.00	1,166.00

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TOTAL LANDSCAPE MAINT	683.00	0.00	683.00	1,366.00	0.00	1,366.00
7525 EXTERMINATING CONTR	100.00	0.00	100.00	100.00	0.00	100.00
TOTAL GROUNDS MAINTENANCE	100.00	0.00	100.00	100.00	0.00	100.00
7615 ASPHALT REPAIRS	0.00	0.00	0.00	0.00	500.00	(500.00)
7630 SNOW REMOVAL	2,500.00	800.00	1,700.00	5,000.00	2,552.50	2,447.50
TOTAL SNOW/ROAD MAINT	2,500.00	800.00	1,700.00	5,000.00	3,052.50	1,947.50
TOTAL EXPENSES	8,493.00	4,689.84	3,803.16	15,917.00	9,351.72	6,565.28
NET PROFIT/LOSS	(2,787.00)	1,016.48	3,803.48	(4,497.00)	2,060.87	6,557.87

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RESERVE REVENUE						
9350 INTEREST INCOME	0.00	2.03	2.03	0.00	4.20	4.20
TOTAL REVENUE	0.00	2.03	2.03	0.00	4.20	4.20
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	0.00	2.03	2.03	0.00	4.20	4.20